



# FARM INCOME AND EXPENSE WORKSHEET

NAME \_\_\_\_\_

PRINCIPAL ACTIVITY \_\_\_\_\_ PRODUCT \_\_\_\_\_

METHOD OF ACCOUNTING (Cash or Accrual) \_\_\_\_\_

## FARM INCOME

Sale of livestock and other items purchased for resale

ITEM SOLD	COST	AMOUNT RECEIVED

### Sale of Raised Livestock and Produce

### Other Farm Income

	Amount Received		Amount Received
Cattle		Agricultural Program Payments	
Sheep		-Cash	
Swine		-Materials and Services	
Poultry		Commodity Credit Loans	
Dairy Products		Crop Insurance Proceeds	
Eggs		Machine Work	
Wool		Gas Credit Refund	
Cotton		Other	
Tobacco			
Soybeans			
Corn			
Other Grains			
Hay and Straw			
Fruits and Vegetables			

### SALE OF LIVESTOCK (Draft, Breeding, Dairy, or Sport)

Sale of Machinery, Equipment, or Land

Item Sold	Date Sold	Selling Price	Expenses	Date Acq	Cost

### MAJOR PURCHASES AND IMPROVEMENTS

Item Purchased	Date Purchased	Cost (Inc Sales Tax)	New/Used	Item Traded

Questions: \_\_\_\_\_

## FARM EXPENSES

<b>Item</b>	<b>Amount</b>	<b>Item</b>	<b>Amount</b>
Breeding Fees		Repairs and Maintenance	
Chemicals		Seeds and Plants Purchased	
Conservation Expenses		Storage and Warehousing	
Feed Purchased		Supplies Purchased	
Fertilizer and Lime		Taxes	
Freight and Trucking		Utilities	
Gasoline, Fuels, Oil (Farm Use Only)		Veterinary Fees and Medicine	
Non-Hwy Gas (Gals.)		Other (Specify)	
Insurance		Advertising	
Labor Hired		Atty and Professional Fees	
Wages to Spouse		Bank Charges (Business)	
Wages to children under 18		CCC Deduction	
Other		Farm Organization Dues & Publications	
Land Cleaning Expenses		Meals Served Hired Help	
Machine Hire		Office Supplies and Postage	
Mortgage Interest		Licenses	
Paid Financial Institutions		Travel – Overnight Lodging	
Paid to Individuals (Include name and address)		- Meals	
Pensions and Profit Sharing Plans			
Rent – Farmland			
- Equipment			
- Pasture			

## CAR AND TRUCK EXPENSES

Year and Make	
Date Purchased	
Cost	
Trade in Allowance	
Mileage – End of Year	
- Beginning of Year	
Total Business Miles	
Parking and Tolls	
Interest	
License and Sales Tax	
Gas, Oil, Lubes	
Repairs, Washing, Waxing	
Tires, Batteries, Supplies	
Insurance	
Other	